

MEDSTEAD PARISH COUNCIL REVENUE BUDGET (EX VAT) £	2024/25		2025/26				2026/27	
	Budget	Actual	Budget	YTD to Sept	Sept-March Forecast	FY Forecast	Budget	YoY %
INCOME								
Precept	67,800	67,800.00	87,300	43,650	43,650	87,300	99,074	13.5%
Bank Interest	300	371.81	300	130	60	190	150	-50.0%
Cemetery	2,500	2,080.00	2,000	500	1,639	2,139	2,000	0%
Allotments Rent	175	175.00	175	0	175	175	175	0%
Grants and gifts	0	-	0	0	500	500	0	
Misc. Income	525	781.00	0	100	0	100	0	
TOTAL INCOME	71,300	71,208	89,775	44,380	46,024	90,404	101,399	
EXPENDITURE								
ADMINISTRATION								
Clerk's Salary	16,000	17,943	20037	9484	10249	19733	24695	23.2%
HMRC	5,500	3,190	5990	2046	3086	5132	8883	48.3%
Pension	0	4,400	6670	3658	2888	6546	8551	28.2%
Clerk's Homeworking Allowance	300	299	0	26	182	208	0	
Parish Office	1,000	344	4000	453	2950	3403	2500	-37.5%
Pavilion Business Rates	2,000	0	1100	0	1100	1100	1500	36.4%
Parish Council Mobile Phone	189	186	193	98	98	197	450	133.2%
Travel Expenses	400	92	200	35	150	185	200	0.0%
Stationery/Printing	300	0	300	40	260	300	380	26.7%
Advertising	100	225	0	0	0	0	0	
Audit Fees	1,400	1,453	1500	913	321	1234	1300	-13.3%
Postage	500	28	60	60	50	110	60	0.0%
Subscriptions	1,500	1,361	1450	1351	50	1401	1545	6.6%
Training	500	781	1250	765	485	1250	550	-56.0%
Chairman's Allowance	100	0	100	0	50	50	100	0.0%
Insurance	2,500	2,178	2250	0	2262	2262	2500	11.1%
Neighbourhood Plan Insurance	250	210	250	0	210	210	250	0.0%
Meeting costs	500	410	60	159	30	189	65	8.3%
Bank Charges	30	0	120	0	164	164	150	25.0%
IT Costs (website / email / security)	900	483	500	178	321	499	860	72.0%
Accounting Software	0	0	588	743	294	1037	650	10.5%
Broadband	0	0	330	0	120	120	400	21.2%
Admin Other Costs	0	0	280	0	280	280	30	-89.3%
SUB TOTAL	33,969	33,584	47,228	20,010	25,600	45,610	55,619	17.8%
MAINTENANCE								
Cemetery/Churchyard Mowing	9804	9,218	9680	4718	4718	9435	9815	1.4%
Village Green Mowing	6294	6,153	6550	4585	4125	8710	9058	38.3%
Wildflower Meadow Contract	4886	4,463	4680	134	1370	1504	2850	-39.1%
Cemetery Expenditure (excl. Mowing)	500	249	500	45	455	500	800	60.0%
Litter Bin Emptying	1500	1,571	1650	416	1249	1665	1830	10.9%
Play Eqpt Inspection	600	475	650	308	200	508	600	-7.7%
Open Space/Green	2500	809	2500	240	2260	2500	2500	0.0%
Playground / Adult Gym Maintenance	1000	280	1000	0	1000	1000	2500	150.0%
Tree Care & Maintenance	4000	1,110	4000	2315	1685	4000	5000	25.0%
Village Hall Carpark	0	0	950	0	910	910	1300	36.8%
(Day work contract)	1000	0	0	0	0	0	0	
SUB TOTAL	32,084	24,327	32,160	12,761	17,972	30,732	36,253	12.7%
GRANTS								
Grants	500	493	500	100	400	500	500	0.0%
SUB TOTAL	500	493	500	100	400	500	500	0.0%
TOTAL REVENUE EXPENDITURE	66,552	58,404	79,888	32,871	43,971	76,842	92,372	15.6%

CAPITAL BUDGET (EX VAT) £									
EARMARKED RESERVE EXPENDITURE									
Office Equipment	0	521	0	0	293	293	0		
Community Engagement	0	26	0	0	72	72	0		
Pavilion (Structural Repairs)	0	0	0	120	500	620	0		
Playground Equipment Replacement	0	0	0	0	0	0	0		
Election Costs	0	0	0	0	0	0	0		
Wildflower Fencing Replacement / Repair	0	0	0	0	0	0	0		
Allotment Replacement / Repair	0	0	0	0	650	650	0		
Parish Office Conversion Prep.	0	3,909	0	266	0	266	0		
Dragons Teeth	0	0	0	0	0	0	0		
Legal Costs	0	550	0	450	0	450	0		
Pond Maintenance	0	0	0	221	300	521	0		
Neighbourhood Plan	0	0	0	0	0	0	0		
Car Park Repair	0	0	0	0	0	0	0		
SUB TOTAL	0	5,006	0	1,056	1,815	2,871	0		
Neighbourhood CIL projects									
Community room furniture	0	0	0	816	0	816	0		
SUB TOTAL	0	0	0	816	0	816	0		
MOVEMENT OF FUNDS									
NET INCOME OVER EXPENDITURE	4,748	7,798	9,887	9,636	238	9,874	9,027		
Plus transfer from EMR	0	5,006	0	1,873	1,815	3,688	2,679		
Less transfer to EMR	7,850	7,850	4,806	4,806	0	4,806	0		
MOVEMENT TO/(FROM) GENERAL RESERVES	-3,102	4,953	5,081	6,703	2,053	8,756	11,706		

EARMARKED RESERVES BALANCES

Earmarked reserves	2024/25			2025/26							2026/27	
	1st April 2024 Cumulative Reserves	2024/25 Forecast FY Expenditure	2024/25 Actual FY Expenditure	Budgeted additions for 2025/26	Actual additions for 2025/26	1st April 2025 Cumulative Reserve	Actual Expenditure to Sept 2025	Forecast Expenditure Oct-Mar 2026	Forecast 2025/26 FY Expenditure	31st March 2026 Forecast Cumulative Reserve	2026/27 Budget addition	1st Apr 2026 Budgeted Cumulative Reserves
Office Equipment	2,000	2,000	521	800	-679	800	0	293	293	507	293	800
Community Engagement	100	0	26	0	26	100	0	72	72	28	72	100
Pavilion (Structural Repairs)	0	0	0	3,000	3,000	3000	120	500	620	2380	620	3000
Playground Equipment Replacement	9,000	0	0	-4,000	-4,000	5000	0	0	0	5000	0	5000
Election Costs	1,000	0	0	1,000	1,000	2000	0	0	0	2000	1000	3000
Wildflower Fencing Replacement / Repair	500	0	0	0	0	500	0	0	0	500	0	500
Allotment Replacement / Repair	1,500	0	0	0	0	1500	0	650	650	850	650	1500
Parish Office Conversion Prep.	7,000	4,860	3,909	-2,140	-3,091	0	266	0	266	-266	266	0
Dragons Teeth	500	0	0	0	0	500	0	0	0	500	1000	1500
Legal Costs	2,000	0	550	0	550	2000	450	0	450	1550	1450	3000
Pond Maintenance	1,550	0	0	0	0	1550	221	300	521	1029	471	1500
Neighbourhood Plan	500	0	0	8,000	8,000	8500	0	0	0	8500	-8500	0
Car Park Repair	1,000	0	0	0	0	1000	0	0	0	1000	0	0
SUB TOTAL	26,650	6,860	5,006	6,660	4,806	26,450	1,056	1,815	2,871.47	23,579	-2,679	19,900